

**COUNTY OF UNION,
ILLINOIS****RESOLUTION TO ACKNOWLEDGE RECEIPT AND DEPOSIT OF FUNDS RECEIVED
IN EXCESS OF BUDGET FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2016**

WHEREAS, 55 ILCS 5/6-1001 and 55 ILCS 5/6-1002 provides that the county board shall adopt an annual budget for the succeeding fiscal year and the required contents of said annual budget.

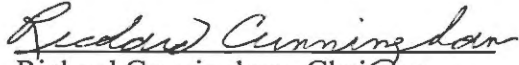
WHEREAS, certain 2016 budgeted revenues are projected to be materially over budget and it is the Board's intent to acknowledge the additional revenues to be received prior to November, 30, 2016 and to disclose the intended deposit of said additional revenues.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the County of Union acknowledges the following projected additional revenues and the intended deposits of the projected additional revenues in the funds of the County's Treasury:

<u>Projected additional revenues – 2016</u>	
Property Taxes	\$ 178,000
Income Taxes	46,000
Use Taxes	73,000
Salary Reimbursements	250,000
Gaming Revenues	26,000
Payment in Lieu of Tax	<u>24,000</u>
<u>Total projected additional revenues – 2016</u>	<u>\$ 597,000</u>
<u>Intended deposits of additional revenues - 2016</u>	
Courthouse Repair and Maintenance Fund	\$ 200,000
Capital Improvement Fund	200,000
Compensated Absences Fund	100,000
General Fund Reserve Fund	<u>97,000</u>
<u>Total intended deposits of additional revenues – 2016</u>	<u>\$ 597,000</u>

Disclosure: The actual additional projected revenues may vary from the intended projected additional revenues. The actual additional revenues received will be deposited in accordance with the schedule above with any necessary adjustment applied to the General Fund Reserve Fund.

PASSED AND APPROVED at a regular meeting of the Board of Commissioners of the County of Union, Illinois this ___th day of October, 2016.


Richard Cunningham, Chairman

ATTEST:


Terry Bartruff
Union County Clerk

Commissioners voting aye: Cunningham, Toler, Miller, Russell

Commissioners voting nay: _____

Abstention(s):

Absent: Hartline