

**COUNTY OF UNION,
ILLINOIS**

**RESOLUTION ABATING CERTAIN PROPERTY TAXES
LEVIED PURSUANT TO RESOLUTION 2014-4**

WHEREAS, pursuant to Resolution 2014-4 adopted December 2, 2014, the Board of Commissioners of the County of Union certified to the County Clerk the amounts of county property taxes to be levied for all purposes; and

WHEREAS, pursuant to such resolution, property taxes were levied in the amount of \$1,073,120 to pay principal and interest on the following bonds:

\$1,070,000 County of Union, Illinois Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010A (Recovery Zone Economic Development Bonds (Direct Payment))

\$12,635,000 County of Union, Illinois Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010B (Build America Bonds (Direct Payment))

\$725,000 County of Union, Illinois Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010C

and;

WHEREAS, the Board of Commissioners of the County of Union, Illinois has determined that adequate alternate revenues exist to satisfy all principal and interest payments scheduled for the current year for such bonds so that the levy previously authorized for the year 2013 collectable in 2014 for the payment of principal and interest on such bonds may be abated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF UNION, ILLINOIS, AS FOLLOWS:

SECTION 1: The sum of \$1,073,120 certified to the Union County Clerk pursuant to Resolution 2014-4 as a portion of the property tax levy for Bonds and Interest shall be and hereby is abated and the Union County Clerk is authorized and directed to effectuate such abatement.

SECTION 2: This resolution shall be effective upon its passage, approval and publication as provided by law.

PASSED AND APPROVED at a regular meeting of the Board of Commissioners of the County of Union, Illinois this 28th day of March, 2014.


Don Denny, Chairman

ATTEST:


Terry Bartruff,
Union County Clerk

Commissioners voting aye: Don Denny, Richard Cunningham, Danny Hartline, Dale Russell

Commissioners voting nay: XX

Abstention(s): XX

Absent: Max Miller