

BINA Notice Form

The Chairman and Board of Commissioners of the County of Union, Illinois will hold a public hearing on August 2, 2010 at 4:00 p.m. The hearing will be held at the County Office at 309 W. Market, in Jonesboro, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds in the amount of up to \$14,500,000 for the purpose of financing certain capital projects within the County, including the construction and equipping of a new courthouse.

By: /s/ Bobby Toler

Title: County Clerk

Note to Publisher: The above notice is to be published one time on or before 7 days before the hearing, but not prior to 30 days before the hearing. Suggest sometime in the week of July 12, 2010. **The publication may be in the "legals" or "classified" section of the paper. NO SPECIAL BORDER IS REQUIRED FOR THIS PUBLICATION. DO NOT USE ANY SPECIAL BORDER.** Please send your statement to:

Treasurer
The County of Union, Illinois
309 W. Market
Jonesboro, Illinois 62952

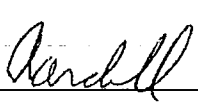
and send two publication certificates (and text) to Ice Miller LLP, 200 West Madison Street, Suite 3500, Chicago, Illinois 60606-3417, Attention Jenine Phillips.

PUBLISHER: DO NOT PRINT THE FOLLOWING:

Chairman's Approval and Order Setting Public Hearing:

The undersigned, Chairman of the above County hereby approves and orders the setting of the above Bond Issue Notification Act hearing.

Date: July 6th, 2010


Chairman

When signed by the Chairman, please date and fax back to Ice Miller LLP, Attention: Jenine Phillips at 312/726-2694.

**UNION COUNTY BOARD OF COMMISSIONERS
AGENDA FOR
August 2, 2010 @ 4:00 pm**

- I CALL MEETING TO ORDER**
- II ROLL CALL**
- III APPROVAL OF MINUTES**
- IV COUNTY FINANCES**
- V OLD BUSINESS**
 - A. Executive Session – Contract, Personnel, Litigation, and Property
 - B. A public hearing for the purpose of selling an amount of, not to exceed, \$14,500,000.00 in General Obligation Bonds (the”Bond”) for the purpose of financing the costs of the construction and equipping of a new courthouse (the”Project”) and to pay costs associated with the issuance of “theBonds”
 - C. Event Ordinance
 - D. General Assistance Contract
 - E. Follow up on Animal Control Ordinance
 - F. Project Manager Contract
 - G. County Budget
- VI NEW BUSINESS**
 - A. Resolution adopting Multi-Hazard Mitigation Plan
 - B. Union County Hospital Board Re-appointments
 - C. Union County Recreational Corp. – John Bigler
 - D. Union County Ambulance – Ambulance Bids
- VII BUILDING PERMIT**
- VIII NEW COURTHOUSE UPDATE**
- IX COMMITTEE REPORTS**

John Garner Animal Control 911 Board	Randy Lambdin Southern Five Planning Southern Seven Health Dept.	Don Denny Economic Development Shawnee Development
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- X OTHER BUSINESS**
- XI PUBLIC COMMENTS**
- XII ADJOURNMENT**

*Meeting dates are the first and third Monday of each month, unless noted.
Agenda items shall be received in the Union County Clerk’s office by Thursday, before Monday’s meeting.*

**Minutes of the Public Hearing
Union County, Illinois
August 2, 2010**

The Public Hearing was called to order at 4:00 p.m. at the County Office of the County of Union, Illinois (the "County" or the "Issuer"), 309 W. Market, Jonesboro, Illinois regarding a plan to issue not to exceed \$14,500,000 in aggregate principal amount of the Issuer's General Obligation Bonds (Alternate Revenue Source), Series 2010 (the "Bonds").

Randall Lambdin, Chairman, as Hearing Officer read the following statement:

Good afternoon, ladies and gentlemen. This hearing will come to order. Let the record reflect that this is a public hearing being held pursuant to the requirements of Sections 10 and 20 of the Bond Issue Notification Act of the State of Illinois, as amended. Notice of this hearing was published on July 15, 2010, in the Gazette-Democrat, a newspaper of general circulation in the County. This is a hearing regarding a plan to issue not to exceed \$14,500,000 in aggregate principal amount of the Issuer's General Obligation Bonds (Alternate Revenue Source), Series 2010 (the "Bonds"). The proceeds of the Bonds will be used to (i) finance the costs of certain capital projects within the County, including, but not limited to, the construction and equipping of a new courthouse and (ii) pay certain costs of issuance of the Bonds.

The Bonds will be issued by the Issuer in accordance with the provisions of Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended, and shall constitute a general obligation of the County, payable from certain revenues obtained from the one percent (1%) county-wide sales tax that was approved via referendum on February 2, 2010 for purposes of public facilities, the County's share of Illinois income taxes, other sales taxes and such other funds lawfully available and annually appropriated for such purpose.

This public hearing is required by Section 10 of the Bond Issue Notification Act of the State of Illinois, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the purpose of the issuance of the Bonds.

The Hearing Officer asked if there was anyone who wished to submit written comments.

No written comments were submitted.

The Hearing Officer asked all residents, taxpayers or other interested persons attending the hearing and desiring an opportunity to express their views for or against the proposed Bonds, to please stand so that they may have an opportunity to make those comments or statements.

Mike Bowen of Bernardi Securities explained that the General Obligation Bonds (Alternate Revenue Source) were a more cost effective option than Revenue Bonds. He further explained that the difference in cost for the two types of bonds would exceed \$4.5 million. He further explained that the ordinance allowed for \$14.5, but that the financing plan called for an issuance of \$12.5 million. Mike added that the bond issuance was well collateralized and the County would pledge approximately 2.5 times the debt service.

Richard Cunningham with IBEW Local 702, explained that this was an ideal time to build this project because construction costs are very low and that such costs may increase over the next few years. He added that this project was a golden opportunity for the County and local unions.

The Hearing Officer concluded the public hearing regarding a plan to issue not to exceed \$14,500,000 in aggregate principal amount of the Issuer's General Obligation Bonds (Alternate Revenue Source), Series 2010.

Let the Record further reflect this public hearing was concluded at the hour of 4:15 p.m., August 2, 2010.

Respectfully Submitted,

By: _____

Randall Lambdin
Randall Lambdin, Chairman