

**Information Return for Build America Bonds and Recovery Zone  
 Economic Development Bonds**  
 ▶ Under Internal Revenue Code section 149(e)  
 ▶ See separate instructions.

<b>Part I Reporting Authority</b>		Check if Amended Return <input type="checkbox"/>
1 Issuer's name County of Union, Illinois		2 Issuer's employer identification number (EIN) 13-76002199
3 Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		4 Report number (For IRS Use Only) 1
5 Number and street (or P.O. Box if mail is not delivered to street address) 309 W. Market Street		
6 City, town, or post office, state, and ZIP code Jonesboro, Illinois 62952		7 Date of issue (MM/DD/YYYY) 09 / 29 / 2010
8 Name of issue Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010A		9 CUSIP number 906179 CQ7
10 Name and title of officer of issuer whom the IRS may call for more information (see instructions) Bobby G. Myers, Treasurer		11 Telephone number of officer or other person (see instructions) (618) 833-5621

**Part II Type of Bonds** (see instructions, if the box on line 1b or 1c is checked, complete lines 2 and 3)

1a Build America bonds (Tax Credit) (section 54AA(a))

1b Build America bonds (Direct Payment) (sections 54AA(g) and 6431)

1c Recovery zone economic development bonds (Direct Payment) (sections 1400U-2 and 6431)

2 Enter the first interest payment date (MM/DD/YYYY) ▶ 09 / 01 / 2011

3 Interest payment date frequency: (Check box) (see instructions and attach debt service schedule)

a  annual,

b  semi-annual,

c  quarterly,

d  monthly, or

e  other

f If line 3e above is checked, please describe the payment frequency:

**Part III Purpose of Issue**

	Amount (Whole Dollars)
1 For a build America bond, identify the purpose of issue and enter the issue price. (see instructions and attach schedule)	
a Education	1a
b Health and hospital	1b
c Transportation	1c
d Public safety	1d
e Environment (including sewage bonds)	1e
f Housing	1f
g Utilities	1g
h Other description ▶	1h
2 For a recovery zone economic development bond, identify the purpose of issue and enter the issue price. (see instructions and attach schedule)	
a Capital expenditures relating to property located in the zone	2a
b Public infrastructure and construction of public facilities	2b 1,070,000
c Job training and educational programs	2c
d Other description	2d
3 Total issue price (Part III, lines 1a through 1h or lines 2a through 2d)	3
4 If obligations are TANs or RANs, check only box 4a <input type="checkbox"/> If obligations are BANs, check only box 4b <input type="checkbox"/>	
5 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>	

**Part IV Description of Obligations** (Complete for the entire issue for which this form is being filed.)

1 Stated redemption price at maturity	1 1,070,000
2 Final maturity date (MM/DD/YYYY)	09 / 01 / 2042
3 Weighted average maturity	3 1 . 7 2 years
4 Yield	4 0 9 5 7 %
5 If the issue is a variable rate issue, check box 5a <input type="checkbox"/> Please indicate the frequency rates are reset 5b ▶	

Part V Use of Proceeds of Issue

Amount (Whole Dollars)

Table with 10 rows detailing the use of proceeds of issue, including sales proceeds, investment proceeds, accrued interest, bond issuance cost, credit enhancement, reserve fund, capital expenditures, working capital expenditures, and refund prior issues.

Part VI Description of Refunded Bonds (complete this part only for refunding bonds)

Form with 4 numbered entries for describing refunded bonds, including remaining weighted average maturity, last date called, and date issued.

Part VII Miscellaneous

Miscellaneous section with 9 numbered entries covering volume cap, GIC investment, loan information, hedge information, and issuer procedures.

Signature and Consent section with a signature line, date (09/29/2010), and name (Randy Lambdin, Chairman).

Paid Preparer's Use Only section with fields for preparer's signature, date (11/12/10), firm name (Ice Miller LLP), and contact information.

Part VIII Consent to Disclosure of Certain Information from this Return

Section 1: For build America bonds that provide a tax credit to bondholders, does the issuer give the IRS consent to publish, through a website or in a publication, its name and address, employer identification number, name and description of bond issue, date of issuance, CUSIP number, issue price, final maturity date, and stated redemption price at maturity, to assist in the proper reporting of interest, tax credits, or other benefits under section 6049 and Regulations thereunder?

Under penalties of perjury, I declare that I am an officer of the above named issuer and that I am authorized to give consent on behalf of the above named issuer for the IRS to publish the items of information described in line 1 of Part VIII of this form to assist in the reporting obligations under section 6049.

Sign Here section with fields for signature, date, and type or print name and title.

**COUNTY OF UNION, ILLINOIS  
TAXABLE GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE),  
SERIES 2010A  
(RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS – DIRECT PAYMENT)**

**EIN: 13-76002199**

**Attachment to Form 8038-B  
Part I, Line 9**

**CUSIP NUMBERS**

MATURITY DATE  
September 1, 2042

CUSIP NUMBER  
906179 CQ7

C/102215.1

COUNTY OF UNION,  
ILLINOIS

**RESOLUTION EXPRESSING OFFICIAL INTENT TO DESIGNATE THE  
COUNTY OF UNION, ILLINOIS AS A RECOVERY ZONE AND  
ALLOCATING RECOVERY ZONE VOLUME CAP AND APPROVING  
PROJECTS FOR PURPOSES OF THE AMERICAN RECOVERY AND  
REINVESTMENT TAX ACT OF 2009**

**WHEREAS**, The American Recovery and Reinvestment Tax Act of 2009 (the "Act") grants the County of Union, Illinois (the "County") certain authority to issue Recovery Zone Economic Development Bonds and Recovery Zone Facility Bonds (collectively, the "Bonds") and distribute recovery zone allocation (the "Allocation") among borrowers and units of local government; and

**WHEREAS**, prior to issuing the Bonds, the Act requires the County to make certain findings of fact and designate the County as a recovery zone (the "Recovery Zone") pursuant to the requirements of the Act; and

**WHEREAS**, the Act provides that a Recovery Zone includes areas:

- (1) having significant:
  - (a) poverty;
  - (b) unemployment;
  - (c) rate of home foreclosures; or
  - (d) general distress.
- (2) economically distressed by reason of the closure or realignment of a military installation pursuant to the Defense Base Closure and Realignment Act of 1990; or
- (3) for which a designation as an empowerment zone or renewal community is in effect.

**WHEREAS**, the Board of Commissioners of the County (the "County Board") has determined, that as a result of the recent economic recession, the County has experienced an increased rate of unemployment, increased rate of home foreclosures and is experiencing general distress; and

**WHEREAS**, the County Board has determined, that as a result of the recent economic recession the County has experienced an increased rate of unemployment (said unemployment

rate being 8.8% for Quarter 4 of 2008 and 11.1% for Quarter 4 of 2009), increased rate of home foreclosures and is experiencing general distress.

**NOW THEREFORE** Be It Resolved by the Board of Commissioners of the County of Union, Illinois, as follows:

Section 1. The County meets certain conditions specified in the Act required to designate the County as a Recovery Zone, those conditions being a significant increase in the unemployment rate, an increase in the rate of home foreclosures, and general distress and the County has been designated as a Recovery Zone.

Section 2. The County Board hereby finds and determines that conditions exist throughout the County to designate the County a Recovery Zone pursuant to the provisions of the Act and the County Board hereby designates the area set forth as Exhibit A attached hereto as a Recovery Zone and designates \$1,071,000 of Recovery Zone Allocation for Recovery Zone Economic Development Bonds to be issued by the County to finance a new courthouse.

Section 3. Any amount of Recovery Zone Facility Bond allocation will be allocated pursuant to a future resolution adopted by the County Board of the County.

Section 4. All actions of the officers, agents and employees of the County that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

Section 5. This resolution shall be in full force and effect immediately upon its adoption.

**PASSED AND APPROVED** at a regular meeting of the Board of Commissioners of the County of Union, Illinois this 6 day of July, 2010.

Chairman: Andy Kunk voting yes.

County Commissioner: John Hanna voting YES.

County Commissioner: Donald Perry voting Yes.

Subscribed and Sworn to me this 6<sup>th</sup> day of July, 2010

County Clerk: Bobby Jones Jr.

**EXHIBIT A**

**Map of Union County, Illinois Recovery Zone**

Union County Illinois Map

[Public Records Directory Home](#) -> [Illinois](#) -> [Union County](#) -> [Detailed Map](#)

Public Records Search

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First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_ State:  Record Type:

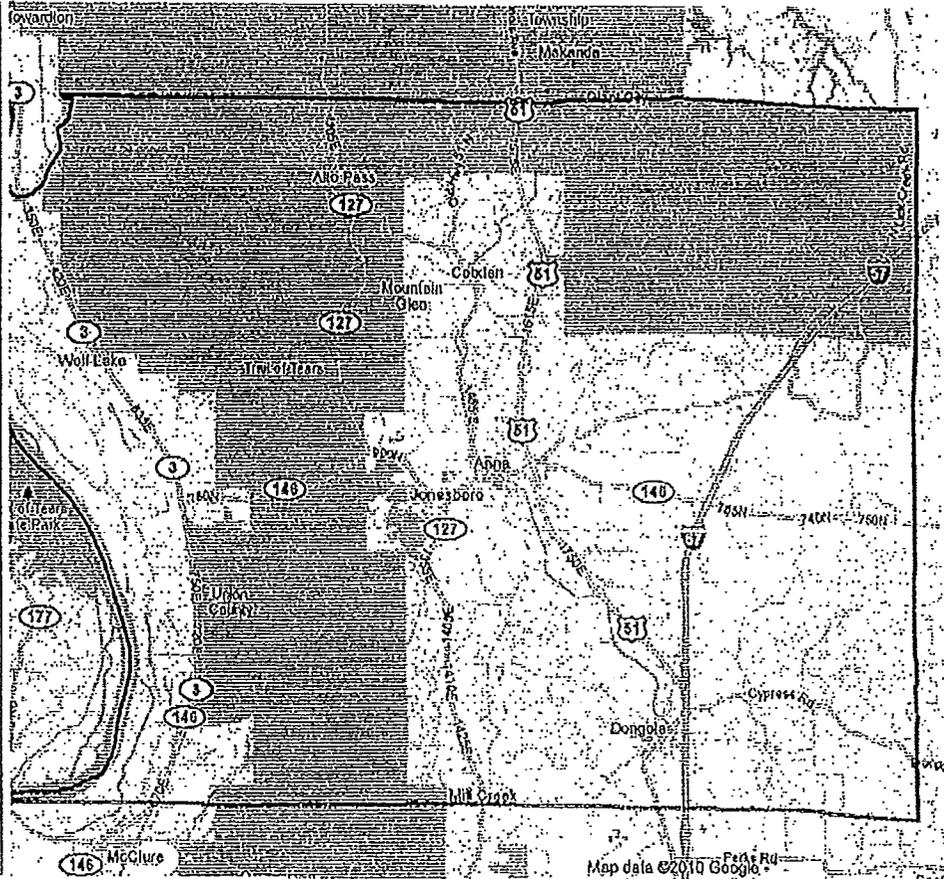
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- \$259<sup>^</sup> to Los Angeles Nov 11 - 15
- \$259<sup>^</sup> to Seattle Sep 14 - 16
- \$259<sup>^</sup> to San Francisco Nov 11 - 16
- \$296<sup>^</sup> to Cancun Aug 28 - Sep 3
- \$179<sup>^</sup> to Denver Sep 16 - 20
- \$159<sup>^</sup> to Boston Jul 5 - 6

<sup>^</sup> Prices found recently. Click for more info



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FIXED RATE BOND - DEBT SERVICE SCHEDULE

Union County, Illinois

\$1,070,000 Taxable General Obligation Bonds (ARS), Series 2010A

(Recovery Zone Economic Development Bonds (Direct Payment))

AAA Insured, Non-Rated

Bond Balance Report

Part 1 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Bond Balance	Fiscal Total
09/29/2010	-	-	-	-	-	1,070,000.00	-
03/01/2011	-	-	-	-	-	1,070,000.00	-
08/01/2011	-	-	-	-	-	1,070,000.00	-
09/01/2011	-	-	73,514.94	(33,081.72)	40,433.22	1,070,000.00	-
03/01/2012	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2012	-	-	-	-	-	1,070,000.00	62,354.85
09/01/2012	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2013	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2013	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2013	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2014	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2014	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2014	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2015	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2015	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2015	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2016	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2016	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2016	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2017	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2017	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2017	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2018	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2018	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2018	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2019	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2019	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2019	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2020	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2020	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2020	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2021	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2021	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2021	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2022	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2022	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2022	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2023	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2023	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2023	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2024	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2024	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2024	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-

**Union County, Illinois**

\$1,070,000 Taxable General Obligation Bonds (ARS), Series 2010A

(Recovery Zone Economic Development Bonds (Direct Payment))

AAA Insured, Non-Rated

**Bond Balance Report**

Part 2 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Bond Balance	Fiscal Total
03/01/2025	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2025	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2025	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2026	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2026	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2026	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2027	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2027	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2027	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2028	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2028	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2028	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2029	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2029	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2029	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2030	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2030	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2030	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2031	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2031	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2031	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2032	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2032	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2032	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2033	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2033	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2033	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2034	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2034	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2034	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2035	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2035	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2035	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2036	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2036	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2036	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2037	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2037	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2037	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2038	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2038	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2038	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2039	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-

**Union County, Illinois**

\$1,070,000 Taxable General Obligation Bonds (ARS), Series 2010A  
(Recovery Zone Economic Development Bonds (Direct Payment))  
AAA Insured, Non-Rated

**Bond Balance Report**

Part 3 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Bond Balance	Fiscal Total
08/01/2039	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2039	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2040	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2040	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2040	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
03/01/2041	-	-	39,857.50	(17,935.87)	21,921.63	1,070,000.00	-
08/01/2041	-	-	-	-	-	1,070,000.00	43,843.26
09/01/2041	215,000.00	7.450%	39,857.50	(17,935.87)	236,921.63	855,000.00	-
03/01/2042	-	-	31,848.75	(14,331.93)	17,516.82	855,000.00	-
08/01/2042	-	-	-	-	-	855,000.00	254,438.45
09/01/2042	855,000.00	7.450%	31,848.75	(14,331.93)	872,516.82	-	-
08/01/2043	-	-	-	-	-	-	872,516.82
<b>Total</b>	<b>\$1,070,000.00</b>	<b>-</b>	<b>\$2,528,662.44</b>	<b>(1,137,897.78)</b>	<b>\$2,460,764.66</b>	<b>-</b>	<b>-</b>

Bonds maturing on and after September 1, 2021, shall be subject to redemption prior to maturity at the option of the County, from any available funds, in whole or in part, in integral multiples of \$5,000, in any order of their maturity as determined by the County (less than all of the Bonds of a single maturity to be selected by the Registrar (as hereinafter defined) and within any maturity by lot), on September 1, 2020, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

Bonds due on September 1, 2042 are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Registrar (as hereinafter defined), at a redemption price of par plus accrued interest to the redemption date, as set forth in the Bond Order.