

2012 ANNUAL DISCLOSURE REPORT
(Pursuant to the Securities and Exchange Commission Rule 15c-2-12)

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THE COUNTY OF UNION, ILLINOIS

\$1,970,000 General Obligation Self-Insurance Refunding Bonds, Series 2002
\$1,740,000 General Obligation Self-Insurance Bonds (Alternate Revenue Source), Series 2006
\$1,070,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010A (Recovery Zone
Economic Development Bonds (Direct Payment))
\$12,635,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010B
(Build America Bonds (Direct Payment))
\$725,000 Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010C

Prepared By:

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THE COUNTY OF UNION, ILLINOIS

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COUNTY BOARD CHAIRMAN

Don Denny

COUNTY BOARD VICE-CHAIRMAN

Richard Cunningham

COUNTY COMMISIONERS

Dale Russell
Danny Hartline
Max Miller

COUNTY CLERK

Terry Bartruff

COUNTY TREASURER

Darren Bailey

STATE'S ATTORNEY

Tyler R. Edmonds
Jonesboro, Illinois

COUNTY INFORMATION

The County of Union is located in southern Illinois, approximately 145 miles southeast of Saint Louis, Missouri and 350 miles south of the City of Chicago. Union County is primarily rural. The County encompasses a land area of approximately 416 square miles. The County has an economic base, which includes government, farming, retail trade and service industries. The City of Jonesboro is the County Seat and the City of Anna is the largest in the County.

The County is intersected by Interstate Highways 57, United States Route 37, and Illinois State Route 51 all of which provide north and south access. Interstate Highway 57 connects with Chicago approximately 350 miles northwest of the County. Illinois State Route 146 provides east and west access.

Air transportation is provided by Williamson County Regional Airport, approximately 20 miles for most County residents. The Williamson County Regional Airport is a public airport having 24-hour/7-day weekly line service from two commercial carriers. The longest runway is 6,500 feet.

Government

The County is governed by a five (5) member County Board (the "County Board"), whose members (the "Commission") are elected for four year staggered terms. The County Chairman is elected by the County Board members and is the Presiding Officer of the County Board. Elected County officials include the County Clerk and Recorder, Treasurer and Collector, State's Attorney, Circuit Clerk, Circuit Judges, Coroner, Sheriff and the Regional Superintendent of Education.

Community Services

Utilities

Natural gas is provided by AMEREN, Cairo Public Utilities and distributed by municipal gas distribution systems. Electricity is provided by AMEREN/Central Illinois Public Service Co.

Water and Sewer Services

The water for the County is provided by municipally owned water systems and several water districts. Sewer collection and treatment is provided by municipally owned sewer systems and by septic systems in unincorporated areas of the County.

Telephone

Telecommunications services are provided by Verizon. Long distance service is provided by Sprint and AT&T.

Public Safety

Fire prevention and safety are provided by municipally owned fire departments. Staffing is totally comprised of full-time and part-time employees and part-time volunteers. Police protection is provided by the County Sheriff's Department and municipal police departments.

Medical Services

Acute health care services are provided by Union County Hospital, Anna, Illinois. Marion Memorial Hospital, Marion, Illinois, and Western Baptist Hospital, Paducah, Kentucky are also accessible within 20 miles of County residents.

Education

The public school system within the County is operated under the administration and control of 16 Public Schools – 12 elementary and 4 high schools.

SOCIO-ECONOMIC INFORMATION

Population Trend

	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2012</u>
Union County	17,619	18,293	17,808	17,647
City of Anna	4,805	5,136	4,442	Not Available
City of Jonesboro	1,728	1,853	1,821	Not Available
State of Illinois	11,430,602	12,419,293	12,830,632	12,875,255

Median Home Value

	<u>1990</u>	<u>2000</u>	<u>Est</u> <u>2007 - 2011</u>
Union County	\$36,700	\$59,900	\$88,200
City of Anna	37,700	57,300	79,000
City of Jonesboro	36,600	54,400	83,600
State of Illinois	80,900	130,800	198,500

Median Family Income

	<u>1990</u>	<u>2000</u>	<u>Est</u> <u>2007 - 2011</u>
Union County	\$24,875	\$37,710	\$51,024
City of Anna	21,550	30,912	53,451
City of Jonesboro	24,932	40,066	53,514
State of Illinois	38,664	55,545	69,658

Source: U.S. Bureau of the Census.

Average Annual Unemployment Rates

Year	State of Illinois	Union County
2007	5.1	7.2
2008	6.5	8.8
2009	11.0	11.1
2010	10.3	12.1
2011	9.8	11.7
2012	8.9	11.0
As of July, 2013	9.6	11.9

Source: Illinois Department of Employment Security.

Largest Area Employers

<u>Employer</u>	<u>Service or Product</u>	<u>Approximate Number of Employees</u>
Illinois Dept of Human Resources		
Choate Mental Health Development Center	Psychiatric Hospital	670
Ensign-Bickford Industries, Inc.	Aerospace Technology	250
Wal-Mart Stores, Inc.	Department Store Retailer	200
Anna Hospital Corporation	Hospital	180
Shawnee C.U.S.D. 84	Educational Services	139
Anna C.C.S.D. 37	Elementary / Secondary School	122
County of Union	Government	106
Kroger Co.	Retailer - Groceries	100
Rehabilitation and Vocational Education Program, Inc.	Health Care / Social Services	99
Illinois Department of Transportation	Public Transportation	98

Source: Illinois Department of Commerce and Economic Opportunity.

Top 10 Largest Taxpayers

<u>Name</u>	<u>County</u>	<u>E.A.V.</u>	<u>% of County's 2012 E.A.V.</u>
Anna-Joneboro National Bank	Union	\$ 2,258,830	1.213%
Wal-Mart Super Center	Union	1,500,500	0.806%
TE PDTS, Pipeline Co. LTD.	Union	1,410,890	0.758%
Cunningham William	Union	1,029,365	0.553%
Union County Hospital	Union	1,012,270	0.544%
Anna Quarries, Inc.	Union	770,570	0.414%
Texas Eastern Corp.	Union	758,490	0.407%
Anna State Bank	Union	745,630	0.400%
Kel-Tech/Mulberry Manor	Union	732,930	0.394%
Bank of Belleville	Union	<u>692,730</u>	<u>0.372%</u>
TOTAL		\$ 10,912,205	5.859%

Source: Union County Assessor's Office.

DEBT INFORMATION

As a non-home rule County, the County's statutory debt limit is 2.875% of the total equalized assessed valuation of all taxable property located within the County.

Legal Debt Margin
(as of August 20, 2013)

2012 Equalized Assessed Valuation (E.A.V.).....	\$ 186,240,505
Statutory Debt Limit (2.875% of E.A.V.).....	\$ 5,354,415
General Obligation Debt Applicable to Limitation:	
General Obligation Self-Ins Ref Bonds, Series 2002 (1).....	\$ 515,000
General Obligation Self-Ins Bonds (ARS), Series 2006 (2).....	1,740,000
Tax General Obligation Bonds (ARS), Series 2010A (RZEDB (Direct Payment)) (3)	1,070,000
Tax General Obligation Bonds (ARS), Series 2010B (BAB (Direct Payment)) (3).....	12,635,000
Tax General Obligation Bonds (ARS), Series 2010C (3).....	<u>\$ 330,000</u>
Total Direct General Obligation Debt	\$ 16,290,000
Less Self-Insurance Debt (1)	(515,000)
Less Self-Supporting Debt (2)	<u>(14,035,000)</u>
Total Net Direct Debt.....	<u>\$ 1,740,000</u>
Available Legal Debt Margin.....	<u>\$ 3,614,415</u>

- (1) Under applicable law, Self-insurance Bonds do not count against the County's debt limit.
- (2) Under applicable law, Self-Insurance Bonds do not count against the County's debt limit. However, since the issuance of the 2006 Bonds, the County has levied taxes to pay the principal and interest on the 2006 Bonds. The 2006 bonds are characterized as debt for purposes of the chart.
- (3) Pursuant to the provisions of the Debt Reform Act, Self-supporting alternate bonds, do not count against the County's overall 2.875% of E.A.V. statutory debt limitation unless the County fails to abate the property tax levies made for the payment therein.

Source: The Union County Clerk's office and the County's Audited Financial Statement 2012.

Detailed Overlapping Bonded Debt
(as of August 20, 2013)

<u>Taxing Body</u>	<u>Outstanding Debt (1)</u>	<u>Applicable to County</u>	
		<u>Percent</u>	<u>Amount</u>
Anna CCSD #37	\$ 730,000	100.00%	\$ 730,000
Cobden CUSD #17	\$ 2,565,000	99.00%	\$ 2,539,350
Dongola CUSD #66	\$ 355,000	100.00%	\$ 355,000
Anna-Jonesboro CHSD #81	\$ 2,470,000	99.98%	\$ 2,469,506
Jonesboro CCSD #43	\$ 800,000	99.92%	\$ 799,360
Shawnee CUSD #84	\$ 155,000	7.10%	\$ 11,005
Vienna H.S. Dist #13-3	\$ 655,000	3.00%	\$ 19,650
Shawnee Comm. College #531	\$ 8,955,000	31.60%	\$ 2,829,780
Goreville CUSD #1	\$ 4,715,000	1.60%	\$ 75,440
Total Overlapping Debt			\$ 9,829,091

Note: (1) Excludes principal amounts of outstanding self-supporting bonds that are paid from sources other than ad valorem taxes.

Source: The Union County Clerk's office and the County's Audited Financial Statement 2012.

Statement of Long-Term Bonded Indebtedness
(as of August 20, 2013)

	<u>Amount</u>	<u>Per Capita</u>	<u>Percent of</u>	
			<u>(2010 Pop.</u>	<u>Assessed</u>
	<u>Applicable</u>	<u>17,808)</u>	<u>Valuation</u>	<u>True Value</u>
Equalized Assessed Valuation, 2012.....	\$ 186,240,505	\$ 10,458.25	100.00%	33.33%
Estimated True Value, 2012.....	\$ 558,721,515	\$ 31,374.75	300.00%	100.00%
Total Direct Obligation Debt	\$ 16,290,000	\$ 914.76	8.75%	2.92%
Less Self-Insurance Debt (1).....	\$ (515,000)	\$ (28.92)	(0.28%)	(0.09%)
Less Self-Supporting Debt (2).....	\$ (14,035,000)	\$ (788.13)	(7.54%)	(2.51%)
Total Net Direct General Obligation Debt.....	\$ 1,740,000	\$ 98	0.93%	0.32%
Total Overlapping Bonded Debt.....	\$ 9,829,091	\$ 551.95	5.28%	1.76%
Total Direct & Overlapping Debt.....	\$ 11,569,091	\$ 649.66	6.21%	2.08%

(1) Under applicable law, Self-insurance Bonds do not count against the County's debt limit.

(2) Pursuant to the provisions of the Debt Reform Act, Self-supporting alternate bonds do not count against the County's overall 2.875% of E.A.V. statutory debt limitation unless the County fails to abate the property tax levies made for the payment therein.

Source: The Union County Clerk's office and the County's 2012 Audited Financial Statement.

Schedule of Bonded Indebtedness
(as of August 20, 2013)

Dated Date	Series 2002	Series 2006	Series 2010A	Series 2010B	Series 2010C	Total		Total		Total		Principal			
Par Amount	\$1,930,000	\$1,740,000	\$1,070,000	\$1,740,000	\$1,740,000	Principal	Interest	Principal	Interest	P&I	Outstanding	% Paid			
Maturity	12/1/2015	12/1/2020	9/1/2042	9/1/2041	9/1/2044	Principal	Interest	Principal	Interest						
Fiscal Year	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest					
Ending 11/30															
2013	\$ -	\$ -	\$ -	\$ 82,670	\$ -	\$ 79,715	\$ -	\$ 267,891	\$ 165,000	\$ 10,065	\$ 165,000	\$ 337,671	\$ 522,671	\$ 14,383,000	1.13%
2014	165,000	19,593	-	82,670	-	79,715	-	535,782	165,000	6,188	330,000	641,678	971,678	14,055,000	3.40%
2015	170,000	12,370	100,000	80,670	-	79,715	280,000	535,782	-	-	450,000	627,867	1,077,867	13,605,000	6.49%
2016	180,000	4,220	105,000	76,544	-	79,715	285,000	529,594	-	-	465,000	613,539	1,078,539	13,140,000	9.66%
2017	-	-	280,000	68,678	-	79,715	295,000	522,740	-	-	295,000	602,455	897,455	12,845,000	11.72%
2018	-	-	300,000	56,638	-	79,715	300,000	514,495	-	-	300,000	594,210	894,210	12,545,000	13.78%
2019	-	-	305,000	43,856	-	79,715	310,000	505,622	-	-	310,000	585,337	895,337	12,235,000	15.91%
2020	-	-	315,000	18,688	-	79,715	320,000	495,950	-	-	320,000	575,665	895,665	11,915,000	18.11%
2021	-	-	335,000	9,631	-	79,715	330,000	485,550	-	-	330,000	565,265	895,265	11,585,000	20.38%
2022	-	-	-	-	-	79,715	345,000	474,396	-	-	345,000	554,111	894,111	11,240,000	22.75%
2023	-	-	-	-	-	79,715	355,000	462,287	-	-	355,000	542,002	892,002	10,885,000	25.19%
2024	-	-	-	-	-	79,715	370,000	449,365	-	-	370,000	529,080	890,080	10,515,000	27.73%
2025	-	-	-	-	-	79,715	390,000	435,416	-	-	390,000	515,131	905,131	10,125,000	30.41%
2026	-	-	-	-	-	79,715	400,000	420,206	-	-	400,000	499,921	899,921	9,715,000	33.16%
2027	-	-	-	-	-	79,715	420,000	404,086	-	-	420,000	483,801	905,801	9,305,000	36.03%
2028	-	-	-	-	-	79,715	440,000	385,249	-	-	440,000	464,964	904,964	8,865,000	39.07%
2029	-	-	-	-	-	79,715	460,000	365,515	-	-	460,000	445,230	905,230	8,405,000	42.23%
2030	-	-	-	-	-	79,715	485,000	344,884	-	-	485,000	424,599	909,599	7,920,000	45.57%
2031	-	-	-	-	-	79,715	505,000	323,131	-	-	505,000	402,846	907,846	7,415,000	49.04%
2032	-	-	-	-	-	79,715	530,000	299,335	-	-	530,000	379,050	909,050	6,885,000	52.68%
2033	-	-	-	-	-	79,715	555,000	274,357	-	-	555,000	354,072	909,072	6,330,000	56.49%
2034	-	-	-	-	-	79,715	585,000	248,203	-	-	585,000	327,918	912,918	5,745,000	60.52%
2035	-	-	-	-	-	79,715	610,000	220,634	-	-	610,000	300,349	910,349	5,135,000	64.71%
2036	-	-	-	-	-	79,715	645,000	191,888	-	-	645,000	271,603	916,603	4,490,000	69.14%
2037	-	-	-	-	-	79,715	675,000	161,493	-	-	675,000	241,208	916,208	3,815,000	73.78%
2038	-	-	-	-	-	79,715	710,000	129,663	-	-	710,000	209,398	919,398	3,105,000	78.66%
2039	-	-	-	-	-	79,715	745,000	96,224	-	-	745,000	175,939	920,939	2,360,000	83.78%
2040	-	-	-	-	-	79,715	790,000	61,116	-	-	790,000	140,831	930,831	1,570,000	89.21%
2041	-	-	-	-	215,000	79,715	500,000	23,888	-	-	715,000	103,603	818,603	855,000	94.12%
2042	-	-	-	-	855,000	63,697	-	-	-	-	855,000	63,697	918,697	-	100.00%
Total	\$ 515,000	\$ 36,593	\$ 1,740,000	\$ 520,045	\$ 1,070,000	\$ 2,375,432	\$ 12,635,000	\$ 10,164,762	\$ 330,000	\$ 16,253	\$ 14,550,000	\$ 12,593,040	\$ 27,143,040		

EQUALIZED ASSESSED VALUATION

Equalized Assessed Valuation (EAV) is estimated at 33-1/3% of fair market value.

Equalized Assessed Valuation

Tax		
<u>Levy Year</u>	<u>EAV*</u>	<u>% of Growth</u>
2008	163,258,041	4.76%
2009	173,199,262	6.09%
2010	180,167,317	4.02%
2011	178,922,245	-0.69%
2012	186,240,505	4.09%

*Notes: Does not include TIF Values

Source: The Union County Clerk's office.

TAX INFORMATION

Tax Extensions and Collections

<u>Tax Levy</u>			<u>Percent</u>
<u>Year</u>	<u>Extension</u>	<u>Collection</u>	<u>Collected</u>
2007	\$ 1,868,349	\$ 1,863,730	99.75%
2008	1,944,566	1,941,070	99.82%
2009	1,981,021	1,935,774	97.72%
2010	2,225,436	2,232,934	100.34%
2011	2,319,336	2,327,801	100.36%
2012	2,428,671	* In process of collection.	

Source: The Union County Clerk's and Treasurer's Offices.

Tax Rates
(per \$100 of Equalized Assessed Valuation)

County Rates:

<u>Fund</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Corporate	\$ 0.26000	\$ 0.27000	\$ 0.58830	\$ 0.60920	\$ 0.57721
County Highway	0.05860	0.05598	0.09990	0.04471	0.04296
County Bridges	0.03627	0.03563	0.03410	0.03465	0.03329
Federal Aid Matching	0.03627	0.03563	0.03890	0.03912	0.03759
Hardroad	0.03627	0.03563	-	-	-
I.M.R.F.	0.41640	0.35644	0.02780	0.13973	0.23679
TB Sanitarium	0.00670	0.00611	0.00710	0.00671	0.00322
General Assistance	0.00279	0.00255	0.00440	0.00447	-
Bond & Interest	0.16328	0.15391	0.15050	0.14990	0.14372
Liability Insurance	0.17452	0.17160	0.01390	0.00112	0.00054
Senior Citizens	-	0.02030	0.01940	0.01593	0.00054
Southern 7 Health	0.03063	0.02950	0.02930	0.02907	0.01718
Co-Op Extension	0.02662	0.02457	0.02410	0.02502	0.01181
Mental Health	-	-	-	-	0.00322
County Ambulance	<u>0.19601</u>	<u>0.18877</u>	<u>0.20080</u>	<u>0.20065</u>	<u>0.19598</u>
TOTALS	\$ 1.44436	\$ 1.38662	\$ 1.23850	\$ 1.30028	\$ 1.30405

Representative Rates:

<u>Taxing Body</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
County Tax	\$ 1.44436	\$ 1.38662	\$ 1.23850	\$ 1.30028	\$ 1.30405
County Hosp. & Bond	0.42406	-	-	-	-
Anna CUSD #37	2.13814	2.07112	2.05940	2.75428	2.13462
Anna-Jonesboro Comm. High School	1.58894	1.57509	1.71210	1.80329	1.87346
Shawnee Comm. College	0.66308	0.67217	0.77520	0.77659	0.78639
City of Jonesboro	0.81996	0.80058	0.80510	0.50453	0.50625
Road & Bridge	0.03955	0.03809	0.03790	-	-
Roads in Village	0.06621	0.06438	0.06410	0.06681	0.06740
Anna Road	0.06756	0.06596	0.06630	0.06910	0.06984
Stinson M. Library	<u>0.16976</u>	<u>0.16330</u>	<u>0.16370</u>	<u>0.16972</u>	<u>0.17036</u>
TOTALS	\$ 7.42162	\$ 6.83731	\$ 6.92230	\$ 7.44460	\$ 6.91237

Source: The Union County Clerk's and Treasurer's Offices.

FINANCIAL INFORMATION

The County’s financial statements are audited annually by certified public accounts. The County’s financial statements are completed on a modified accrual basis of accounting consistent with generally accepted accounting principles applicable to government entities. For more detail, see “APPENDIX A” for a copy of the County’s Fiscal Year 2012 audited financial statements.

UNION COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
General Fund Summary
For the Years ended November 30,

	<u>2008</u>	<u>2009</u>	<u>2010 (6)</u>	<u>2011 (6)</u>	<u>2012</u>
<u>Receipts/Revenues</u>					
Property & Replacement Taxes	\$ 598,059	\$ 971,116	\$ 672,588	\$ 716,166	\$ 3,522,409
County Share of Illinois Income Tax	871,664	770,473	738,298	820,543	841,766
County Share of Sales Tax	505,181	485,859	521,152	513,832	527,711
Salary Reimbursements	178,642	275,867	254,988	158,097	380,426
Service Fees, Fines, Licenses & Commissions	879,335	837,928	757,592	615,254	615,254
Interest Income	14,833	8,431	65,804	3,603	13,930
Other Receipts & Reimbursements	<u>56,914</u>	<u>183,486</u>	<u>113,290</u>	<u>192,273</u>	<u>472,502</u>
Total Receipts/Revenues	\$3,104,628	\$3,533,160	\$3,123,712	\$3,019,768	\$6,373,998
<u>Disbursements/Expenditures</u>					
Current:					
General Government	\$ 830,790	\$ 859,432	\$ 1,232,591	\$ 1,305,759	\$ 1,930,596
Public Safety	1,088,283	1,117,924	1,008,603	935,509	1,171,183
Corrections	98,729	121,955	97,584	116,910	140,288
Judiciary & Legal	695,549	705,495	739,034	740,835	724,810
Health & Welfare	245,186	296,101	-	-	-
Other Expenditures & Reimbursements	<u>140,933</u>	<u>86,859</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Disbursements/Expenditures	\$ 3,099,470	\$ 3,187,766	\$ 3,077,812	\$ 3,099,013	\$ 3,966,877
Excess (Deficiency) of					
Revenues over Expenditures	\$ 5,158	\$ 345,394	\$ 45,900	\$ (79,245)	\$ 2,407,121
Other Financing Sources (Uses):					
Proceeds from Self-Insurance Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	18,675	-	-
Transfers Out (1), (2), (3), (4), (5)	<u>(36,724)</u>	<u>(31,800)</u>	<u>-</u>	<u>(72,707)</u>	<u>(36,000)</u>
Total Other Financing Sources (Uses):	\$ (36,724)	\$ (31,800)	\$ 18,675	\$ (72,707)	\$ (36,000)
Net Change In Fund Balances	\$ (31,566)	\$ 313,594	\$ 64,575	\$ (151,952)	\$ 2,371,121
Fund Balances - Beginning of Year	\$ (590,982)	\$ (622,548)	\$ (308,954)	\$ (244,379)	\$ (396,331)
Fund Balances - End of Year	\$ (622,548)	\$ (308,954)	\$ (244,379)	\$ (396,331)	\$ 1,974,790

- Notes: (1) Constitutes transfers of \$12,000 to Cemetery Fund and \$24,724 to the Animal Control Fund.
(2) Constitutes transfers of \$12,000 to Cemetery Fund and \$19,000 to the Animal Control Fund.
(3) Constitutes a transfer from the Hotel/Motel Tax Fund.
(4) Constitutes transfers of \$4,456 to Cemetery Fund, \$4,833 to the County Unit Road District - MFT Fund, \$46,050 to the County Motor Fuel Tax Fund, and \$17,368 to the County Highway Fund.
(5) Constitutes transfers of \$12,000 to Cemetery Fund and \$24,000 to the Animal Control Fund.
(6) The County restated their audited annual financial statements for fiscal years 2010 and 2011 to reflect receipt of the one percent (1%) public facility sales tax that was approved via referendum on February 2, 2010 for the purpose of public facilities.

Source: The County’s Audited Financial Statements from 2008 – 2012. See APPENDIX A for a copy of the County’s 2012 Audited Financial Statements.

**UNION COUNTY
BALANCE SHEET
General Fund Summary
For the Years Ended November 30,**

	<u>2008</u>	<u>2009</u>	<u>2010 (1)</u>	<u>2011 (1)</u>	<u>2012</u>
<u>ASSETS</u>					
Cash & Cash Equivalents	\$ 31,242	\$ 194,046	\$ 258,621	\$ 56,669	\$ 1,962,790
Stamps on Hand	11,210	12,000	12,000	12,000	12,000
TOTAL ASSETS	<u>\$ 42,452</u>	<u>\$ 206,046</u>	<u>\$ 270,621</u>	<u>\$ 68,669</u>	<u>\$ 1,974,790</u>
<u>LIABILITIES & FUND BALANCE</u>					
Liabilities:					
Due to other Funds	\$ 665,000	\$ 515,000	\$ 515,000	\$ 465,000	\$ -
TOTAL LIABILITIES	\$ 665,000	\$ 515,000	\$ 515,000	\$ 465,000	\$ -
Fund Balances:					
Reserved for Inventory	\$ 11,210	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Unreserved for Debt Service In: General Fund	(633,758)	(320,954)	(256,379)	(408,331)	1,962,790
TOTAL FUND BALANCES	<u>\$ (622,548)</u>	<u>\$ (308,954)</u>	<u>\$ (244,379)</u>	<u>\$ (396,331)</u>	<u>\$ 1,974,790</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 42,452</u>	<u>\$ 206,046</u>	<u>\$ 270,621</u>	<u>\$ 68,669</u>	<u>\$ 1,974,790</u>

Note: (1) The County restated their audited annual financial statements for fiscal year 2010 and 2011 to reflect receipt of the one percent (1%) public facility sales tax that was approved via referendum on February 2, 2010 for the purpose of public facilities.

Source: The County's Audited Financial Statements from 2008 – 2012. See APPENDIX A for a copy of the County's 2012 Audited Financial Statements.

DISSEMINATION AGENT

Financial Information and Notices of material Events can be obtained from:

Union County, Illinois Treasurer
309 W. Market St.
Room 123
(618) 833-5621

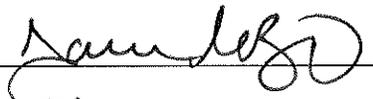
The County may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Undertaking, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SIGNATURE OF ACCEPTANCE

The undersigned, as the Dissemination Agent, on behalf of the County of Union, Illinois has reviewed that the information enclosed constitutes the Annual Report which is required to be provided pursuant to the County's Continuing Disclosure Undertaking.

Dated: 9.11.2013

COUNTY OF UNION, ILLINOIS

By: 
Its: Treasurer

APPENDIX A

**Audited Financial Statements
November 30, 2012**