

September 20, 2010

The County of Union, Illinois

Dear Chairman and Board of Commissioners:

We offer to purchase \$1,070,000.00 County of Union, Illinois, (the "County"), Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010A (Recovery Zone Economic Development Bonds – Direct Payment) (the "2010A Bonds") to be dated September 29, 2010 with a first interest payment due September 1, 2011 for the sum of \$1,052,880.00. The 2010A Bonds are to be Assured Guaranty Municipal Corporation Insured and are to be "AAA" rated by Standard & Poor's rating agency. The Bonds are to bear interest at the following rates per annum:

<u>Par Amount</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Yield</u>	
\$ 1,070,000	9/1/2042	7.45%	7.45%	TERM

(1) Term Bond due in 09/1/2042 is subject to mandatory sinking fund redemption as follows:

\$215,000 due 09/01/2041	
\$855,000 due 09/01/2042	(Final Maturity)

The 2010A Bonds due on September 1, 2042 and thereafter are subject to redemption prior to maturity at the option of the County, from any available funds, in whole or in part on any date on or after September 1, 2020 and if in part, in such principal amounts and from such maturities as selected by the County, and if less than an entire maturity, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the date fixed for redemption.

The 2010A Bonds are to be delivered to the Underwriters in integral multiples of \$5,000 and will be fully registered as to principal and interest. The 2010A Bonds will be delivered without cost to the Underwriters within 45 days of this contract. Said 2010A Bonds are to be accompanied by an approving legal opinion of Ice Miller LLP, Chicago, Illinois, Bond Counsel, and a certificate evidencing that no litigation is pending against the County which will affect the validity of the 2010A Bonds. Changes in Federal Tax Laws could or might adversely affect closing on any transactions related to the 2010A Bonds. All costs of issuance are paid for by the issuer.

The County shall deliver, at closing, a certificate, executed by the appropriate officers of the County acting in their official capacities, to the effect that the facts contained in the Final Official Statement relating to the County and the Bonds are true and correct in all material respects, and that the Final Official Statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements, therein, in light of the circumstances under which they were made, not misleading.

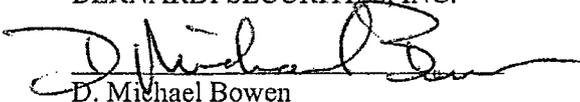
The County agrees to notify the Underwriters of any material developments impacting the County or the 2010A Bonds of which the County becomes aware of after the delivery of the 2010A Bonds.

For Information Purposes Only

Gross Interest Cost From September 29, 2010	\$ 2,528,662.44
Plus: Discount	\$ 17,120.00
Net Interest Cost	\$ 2,545,782.44
Net Interest Rate	7.5004%
Net Effective Rate*	4.0957%

* Net Effective Rate assumes 45% Government Rebate.

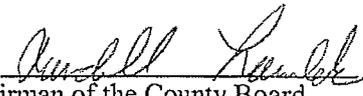
BERNARDI SECURITIES, INC.


D. Michael Bowen
Senior Vice President

The above proposal accepted by the action of the duly authorized officers of the County of Union, Illinois this date of September 20, 2010.

(Seal)

The County of Union, Illinois,

By: 
Chairman of the County Board
The County of Union, Illinois

September 20, 2010

The County of Union, Illinois

Dear Chairman and Board of Commissioners:

We offer to purchase \$12,635,000.00 County of Union, Illinois, (the "County"), Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010B (Build America Bonds – Direct Payment) (the "2010B Bonds") to be dated September 29, 2010 with a first interest payment due September 1, 2011 for the sum of \$12,432,840.00. The 2010B Bonds are to be Assured Guaranty Municipal Corporation Insured and are to be "AAA" rated by Standard & Poor's rating agency. The Bonds are to bear interest at the following rates per annum:

<u>Par Amount</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Yield</u>
\$ 280,000	9/1/2015	3.40%	3.400%
\$ 285,000	9/1/2016	3.70%	3.700%
\$ 295,000	9/1/2017	4.30%	4.300%
\$ 300,000	9/1/2018	4.55%	4.550%
\$ 310,000	9/1/2019	4.80%	4.800%
\$ 320,000	9/1/2020	5.00%	5.000%
\$ 330,000	9/1/2021	5.20%	5.200%
\$ 345,000	9/1/2022	5.40%	5.400%
\$ 355,000	9/1/2023	5.60%	5.600%
\$ 370,000	9/1/2024	5.80%	5.800%
\$ 390,000	9/1/2025	6.00%	6.000%
\$ 400,000	9/1/2026	6.20%	6.200%
\$ 1,805,000	9/1/1930	6.90%	6.900% TERM 1
\$ 6,350,000	9/1/1940	7.25%	7.250% TERM 2
\$ 500,000	9/1/1941	7.35%	7.350%

(1) Term Bond due in 09/1/2030 is subject to mandatory sinking fund redemption as follows:

- \$420,000 due 09/01/2027
- \$440,000 due 09/01/2028
- \$460,000 due 09/01/2029
- \$485,000 due 09/01/2030 (Final Maturity)

(2) Term Bond due in 09/1/2040 is subject to mandatory sinking fund redemption as follows:

- \$505,000 due 09/01/2031
- \$530,000 due 09/01/2032
- \$555,000 due 09/01/2033
- \$585,000 due 09/01/2034
- \$610,000 due 09/01/2035
- \$645,000 due 09/01/2036
- \$675,000 due 09/01/2037
- \$710,000 due 09/01/2038
- \$745,000 due 09/01/2039
- \$790,000 due 09/01/2040 (Final Maturity)

The 2010B Bonds due on September 1, 2021 and thereafter are subject to redemption prior to maturity at the option of the County, from any available funds, in whole or in part on any date on or after September 1, 2020 and if in part, in such principal amounts and from such maturities as selected by the County, and if less than an entire maturity, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the date fixed for redemption.

The 2010B Bonds are to be delivered to the Underwriters in integral multiples of \$5,000 and will be fully registered as to principal and interest. The 2010B Bonds will be delivered without cost to the Underwriters within 45 days of this contract. Said 2010B Bonds are to be accompanied by an approving legal opinion of Ice Miller LLP, Chicago, Illinois, Bond Counsel, and a certificate evidencing that no litigation is pending against the County which will affect the validity of the 2010B Bonds. Changes in Federal Tax Laws could or might adversely affect closing on any transactions related to the 2010B Bonds. All costs of issuance are paid for by the issuer.

The County shall deliver, at closing, a certificate, executed by the appropriate officers of the County acting in their official capacities, to the effect that the facts contained in the Final Official Statement relating to the County and the Bonds are true and correct in all material respects, and that the Final Official Statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements, therein, in light of the circumstances under which they were made, not misleading.

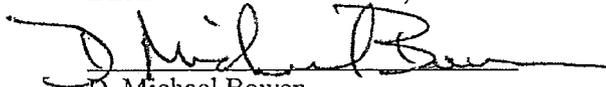
The County agrees to notify the Underwriters of any material developments impacting the County or the 2010B Bonds of which the County becomes aware of after the delivery of the 2010B Bonds.

For Information Purposes Only

Gross Interest Cost From September 29, 2010	\$ 17,634,674.33
Plus: Discount	\$ 202,160.00
Net Interest Cost	\$ 17,836,834.33
Net Interest Rate	6.9703%
Net Effective Rate*	4.4201%

* Net Effective Rate assumes 35% Government Rebate.

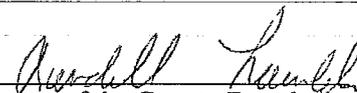
BERNARDI SECURITIES, INC.


D. Michael Bowen
Senior Vice President

The above proposal accepted by the action of the duly authorized officers of the County of Union, Illinois this date of September 20, 2010.

(Seal)

The County of Union, Illinois,

By: 
Chairman of the County Board
The County of Union, Illinois

September 20, 2010

The County of Union, Illinois

Dear Chairman and Board of Commissioners:

We offer to purchase \$725,000.00 County of Union, Illinois, (the "County"), Taxable General Obligation Bonds (Alternate Revenue Source), Series 2010C (the "2010C Bonds") to be dated September 29, 2010 with a first interest payment due September 1, 2011 for the sum of \$713,400.00. The 2010C Bonds are to be Assured Guaranty Municipal Corporation Insured and are to be "AAA" rated by Standard & Poor's rating agency. The Bonds are to bear interest at the following rates per annum:

<u>Par Amount</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Yield</u>
\$ 100,000	9/1/2011	1.70%	1.70%
\$ 295,000	9/1/2012	2.00%	2.00%
\$ 165,000	9/1/2013	2.40%	2.40%
\$ 165,000	9/1/2014	2.50%	2.50%

The 2010C Bonds are not subject to redemption.

The 2010C Bonds are to be delivered to the Underwriters in integral multiples of \$5,000 and will be fully registered as to principal and interest. The 2010C Bonds will be delivered without cost to the Underwriters within 45 days of this contract. Said 2010C Bonds are to be accompanied by an approving legal opinion of Ice Miller LLP, Chicago, Illinois, Bond Counsel, and a certificate evidencing that no litigation is pending against the County which will affect the validity of the 2010C Bonds. Changes in Federal Tax Laws could or might adversely affect closing on any transactions related to the 2010C Bonds. All costs of issuance are to be paid for by the issuer.

The County shall deliver, at closing, a certificate, executed by the appropriate officers of the County acting in their official capacities, to the effect that the facts contained in the Final Official Statement relating to the County and the Bonds are true and correct in all material respects, and that the Final Official Statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements, therein, in light of the circumstances under which they were made, not misleading.

The County agrees to notify the Underwriters of any material developments impacting the County or the 2010C Bonds of which the County becomes aware of after the delivery of the 2010C Bonds.

For Information Purposes Only

Gross Interest Cost From September 29, 2010

\$ 40,660.06

Plus: Discount

\$ 11,600.00

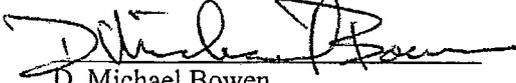
Net Interest Cost

\$ 52,260.06

Net Interest Rate

2.9218%

BERNARDI SECURITIES, INC.

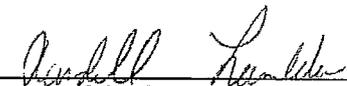


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