

Preliminary

Union County, Illinois

\$12,635,000 Taxable General Obligation Bonds (ARS), Series 2010B

(Build America Bonds (Direct Payment))

AAA Insured

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	35% Govn't Rebate	Total P+I	Fiscal Total
09/29/2010	-	-	-	-	-	-
09/01/2011	-	-	760,169.33	(266,059.26)	494,110.07	-
03/01/2012	-	-	412,140.00	(144,249.00)	267,891.00	-
08/01/2012	-	-	-	-	-	762,001.07
09/01/2012	-	-	412,140.00	(144,249.00)	267,891.00	-
03/01/2013	-	-	412,140.00	(144,249.00)	267,891.00	-
08/01/2013	-	-	-	-	-	535,782.00
09/01/2013	-	-	412,140.00	(144,249.00)	267,891.00	-
03/01/2014	-	-	412,140.00	(144,249.00)	267,891.00	-
08/01/2014	-	-	-	-	-	535,782.00
09/01/2014	-	-	412,140.00	(144,249.00)	267,891.00	-
03/01/2015	-	-	412,140.00	(144,249.00)	267,891.00	-
08/01/2015	-	-	-	-	-	535,782.00
09/01/2015	280,000.00	3.400%	412,140.00	(144,249.00)	547,891.00	-
03/01/2016	-	-	407,380.00	(142,583.00)	264,797.00	-
08/01/2016	-	-	-	-	-	812,688.00
09/01/2016	285,000.00	3.700%	407,380.00	(142,583.00)	549,797.00	-
03/01/2017	-	-	402,107.50	(140,737.62)	261,369.88	-
08/01/2017	-	-	-	-	-	811,166.88
09/01/2017	295,000.00	4.300%	402,107.50	(140,737.62)	556,369.88	-
03/01/2018	-	-	395,765.00	(138,517.75)	257,247.25	-
08/01/2018	-	-	-	-	-	813,617.13
09/01/2018	300,000.00	4.550%	395,765.00	(138,517.75)	557,247.25	-
03/01/2019	-	-	388,940.00	(136,129.00)	252,811.00	-
08/01/2019	-	-	-	-	-	810,058.25
09/01/2019	310,000.00	4.800%	388,940.00	(136,129.00)	562,811.00	-
03/01/2020	-	-	381,500.00	(133,525.00)	247,975.00	-
08/01/2020	-	-	-	-	-	810,786.00
09/01/2020	320,000.00	5.000%	381,500.00	(133,525.00)	567,975.00	-
03/01/2021	-	-	373,500.00	(130,725.00)	242,775.00	-
08/01/2021	-	-	-	-	-	810,750.00
09/01/2021	330,000.00	5.200%	373,500.00	(130,725.00)	572,775.00	-
03/01/2022	-	-	364,920.00	(127,722.00)	237,198.00	-
08/01/2022	-	-	-	-	-	809,973.00
09/01/2022	345,000.00	5.400%	364,920.00	(127,722.00)	582,198.00	-
03/01/2023	-	-	355,605.00	(124,461.75)	231,143.25	-
08/01/2023	-	-	-	-	-	813,341.25
09/01/2023	355,000.00	5.600%	355,605.00	(124,461.75)	586,143.25	-
03/01/2024	-	-	345,665.00	(120,982.75)	224,682.25	-
08/01/2024	-	-	-	-	-	810,825.50
09/01/2024	370,000.00	5.800%	345,665.00	(120,982.75)	594,682.25	-
03/01/2025	-	-	334,935.00	(117,227.25)	217,707.75	-
08/01/2025	-	-	-	-	-	812,390.00

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Part 2 of 3

Date	Principal	Coupon	Interest	35% Govn't Rebate	Total P+I	Fiscal Total
09/01/2025	390,000.00	6.000%	334,935.00	(117,227.25)	607,707.75	-
03/01/2026	-	-	323,235.00	(113,132.25)	210,102.75	-
08/01/2026	-	-	-	-	-	817,810.50
09/01/2026	400,000.00	6.200%	323,235.00	(113,132.25)	610,102.75	-
03/01/2027	-	-	310,835.00	(108,792.25)	202,042.75	-
08/01/2027	-	-	-	-	-	812,145.50
09/01/2027	420,000.00	6.900%	310,835.00	(108,792.25)	622,042.75	-
03/01/2028	-	-	296,345.00	(103,720.75)	192,624.25	-
08/01/2028	-	-	-	-	-	814,667.00
09/01/2028	440,000.00	6.900%	296,345.00	(103,720.75)	632,624.25	-
03/01/2029	-	-	281,165.00	(98,407.75)	182,757.25	-
08/01/2029	-	-	-	-	-	815,381.50
09/01/2029	460,000.00	6.900%	281,165.00	(98,407.75)	642,757.25	-
03/01/2030	-	-	265,295.00	(92,853.25)	172,441.75	-
08/01/2030	-	-	-	-	-	815,199.00
09/01/2030	485,000.00	6.900%	265,295.00	(92,853.25)	657,441.75	-
03/01/2031	-	-	248,562.50	(86,996.87)	161,565.63	-
08/01/2031	-	-	-	-	-	819,007.38
09/01/2031	505,000.00	7.250%	248,562.50	(86,996.87)	666,565.63	-
03/01/2032	-	-	230,256.25	(80,589.68)	149,666.57	-
08/01/2032	-	-	-	-	-	816,232.20
09/01/2032	530,000.00	7.250%	230,256.25	(80,589.68)	679,666.57	-
03/01/2033	-	-	211,043.75	(73,865.31)	137,178.44	-
08/01/2033	-	-	-	-	-	816,845.01
09/01/2033	555,000.00	7.250%	211,043.75	(73,865.31)	692,178.44	-
03/01/2034	-	-	190,925.00	(66,823.75)	124,101.25	-
08/01/2034	-	-	-	-	-	816,279.69
09/01/2034	585,000.00	7.250%	190,925.00	(66,823.75)	709,101.25	-
03/01/2035	-	-	169,718.75	(59,401.56)	110,317.19	-
08/01/2035	-	-	-	-	-	819,418.44
09/01/2035	610,000.00	7.250%	169,718.75	(59,401.56)	720,317.19	-
03/01/2036	-	-	147,606.25	(51,662.18)	95,944.07	-
08/01/2036	-	-	-	-	-	816,261.26
09/01/2036	645,000.00	7.250%	147,606.25	(51,662.18)	740,944.07	-
03/01/2037	-	-	124,225.00	(43,478.75)	80,746.25	-
08/01/2037	-	-	-	-	-	821,690.32
09/01/2037	675,000.00	7.250%	124,225.00	(43,478.75)	755,746.25	-
03/01/2038	-	-	99,756.25	(34,914.68)	64,841.57	-
08/01/2038	-	-	-	-	-	820,587.82
09/01/2038	710,000.00	7.250%	99,756.25	(34,914.68)	774,841.57	-
03/01/2039	-	-	74,018.75	(25,906.56)	48,112.19	-
08/01/2039	-	-	-	-	-	822,953.76
09/01/2039	745,000.00	7.250%	74,018.75	(25,906.56)	793,112.19	-

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Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	35% Govn't Rebate	Total P+I	Fiscal Total
03/01/2040	-	-	47,012.50	(16,454.37)	30,558.13	-
08/01/2040	-	-	-	-	-	823,670.32
09/01/2040	790,000.00	7.250%	47,012.50	(16,454.37)	820,558.13	-
03/01/2041	-	-	18,375.00	(6,431.25)	11,943.75	-
08/01/2041	-	-	-	-	-	832,501.88
09/01/2041	500,000.00	7.350%	18,375.00	(6,431.25)	511,943.75	-
08/01/2042	-	-	-	-	-	511,943.75
Total	\$12,635,000.00	-	\$17,634,674.33	(6,172,135.92)	\$24,097,538.41	-

Yield Statistics

Bond Year Dollars	\$255,897.28
Average Life	20.253 Years
Average Coupon	6.8913099%
Net Interest Cost (NIC)	6.9703103%
True Interest Cost (TIC)	6.9099122%
Bond Yield for Arbitrage Purposes	4.4201796%
All Inclusive Cost (AIC)	4.5769753%

IRS Form 8038

Net Interest Cost	6.8913099%
Weighted Average Maturity	20.253 Years

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
09/01/2015	Serial Coupon	3.400%	3.400%	280,000.00	100.000%		280,000.00
09/01/2016	Serial Coupon	3.700%	3.700%	285,000.00	100.000%		285,000.00
09/01/2017	Serial Coupon	4.300%	4.299%	295,000.00	100.000%		295,000.00
09/01/2018	Serial Coupon	4.550%	4.549%	300,000.00	100.000%		300,000.00
09/01/2019	Serial Coupon	4.800%	4.799%	310,000.00	100.000%		310,000.00
09/01/2020	Serial Coupon	5.000%	4.999%	320,000.00	100.000%		320,000.00
09/01/2021	Serial Coupon	5.200%	5.199%	330,000.00	100.000%	c	330,000.00
09/01/2022	Serial Coupon	5.400%	5.399%	345,000.00	100.000%	c	345,000.00
09/01/2023	Serial Coupon	5.600%	5.599%	355,000.00	100.000%	c	355,000.00
09/01/2024	Serial Coupon	5.800%	5.799%	370,000.00	100.000%	c	370,000.00
09/01/2025	Serial Coupon	6.000%	5.999%	390,000.00	100.000%	c	390,000.00
09/01/2026	Serial Coupon	6.200%	6.199%	400,000.00	100.000%	c	400,000.00
09/01/2030	Term 1 Coupon	6.900%	6.899%	1,805,000.00	100.000%	c	1,805,000.00
09/01/2040	Term 2 Coupon	7.250%	7.249%	6,350,000.00	100.000%	c	6,350,000.00
09/01/2041	Serial Coupon	7.350%	7.349%	500,000.00	100.000%	c	500,000.00
Total	-	-	-	\$12,635,000.00	-	-	\$12,635,000.00

Bid Information

Par Amount of Bonds	\$12,635,000.00
Gross Production	\$12,635,000.00
Total Underwriter's Discount (1.600%)	\$(202,160.00)
Bid (98.400%)	12,432,840.00
Total Purchase Price	\$12,432,840.00
Bond Year Dollars	\$255,897.28
Average Life	20.253 Years
Average Coupon	6.8913099%
Net Interest Cost (NIC)	6.9703103%
True Interest Cost (TIC)	6.9099122%