

Preliminary

Union County, Illinois

\$1,070,000 Taxable General Obligation Bonds (ARS), Series 2010A

(Recovery Zone Economic Development Bonds (Direct Payment))

AAA Insured

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Fiscal Total
09/29/2010	-	-	-	-	-	-
09/01/2011	-	-	73,514.94	(33,081.72)	40,433.22	-
03/01/2012	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2012	-	-	-	-	-	62,354.85
09/01/2012	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2013	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2013	-	-	-	-	-	43,843.26
09/01/2013	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2014	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2014	-	-	-	-	-	43,843.26
09/01/2014	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2015	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2015	-	-	-	-	-	43,843.26
09/01/2015	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2016	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2016	-	-	-	-	-	43,843.26
09/01/2016	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2017	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2017	-	-	-	-	-	43,843.26
09/01/2017	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2018	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2018	-	-	-	-	-	43,843.26
09/01/2018	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2019	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2019	-	-	-	-	-	43,843.26
09/01/2019	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2020	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2020	-	-	-	-	-	43,843.26
09/01/2020	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2021	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2021	-	-	-	-	-	43,843.26
09/01/2021	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2022	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2022	-	-	-	-	-	43,843.26
09/01/2022	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2023	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2023	-	-	-	-	-	43,843.26
09/01/2023	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2024	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2024	-	-	-	-	-	43,843.26
09/01/2024	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2025	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2025	-	-	-	-	-	43,843.26

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Part 2 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Fiscal Total
09/01/2025	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2026	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2026	-	-	-	-	-	43,843.26
09/01/2026	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2027	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2027	-	-	-	-	-	43,843.26
09/01/2027	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2028	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2028	-	-	-	-	-	43,843.26
09/01/2028	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2029	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2029	-	-	-	-	-	43,843.26
09/01/2029	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2030	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2030	-	-	-	-	-	43,843.26
09/01/2030	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2031	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2031	-	-	-	-	-	43,843.26
09/01/2031	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2032	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2032	-	-	-	-	-	43,843.26
09/01/2032	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2033	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2033	-	-	-	-	-	43,843.26
09/01/2033	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2034	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2034	-	-	-	-	-	43,843.26
09/01/2034	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2035	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2035	-	-	-	-	-	43,843.26
09/01/2035	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2036	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2036	-	-	-	-	-	43,843.26
09/01/2036	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2037	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2037	-	-	-	-	-	43,843.26
09/01/2037	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2038	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2038	-	-	-	-	-	43,843.26
09/01/2038	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2039	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2039	-	-	-	-	-	43,843.26
09/01/2039	-	-	39,857.50	(17,935.87)	21,921.63	-

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Debt Service Schedule

Part 3 of 3

Date	Principal	Coupon	Interest	45% Govn't Rebate	Total P+I	Fiscal Total
03/01/2040	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2040	-	-	-	-	-	43,843.26
09/01/2040	-	-	39,857.50	(17,935.87)	21,921.63	-
03/01/2041	-	-	39,857.50	(17,935.87)	21,921.63	-
08/01/2041	-	-	-	-	-	43,843.26
09/01/2041	215,000.00	7.450%	39,857.50	(17,935.87)	236,921.63	-
03/01/2042	-	-	31,848.75	(14,331.93)	17,516.82	-
08/01/2042	-	-	-	-	-	254,438.45
09/01/2042	855,000.00	7.450%	31,848.75	(14,331.93)	872,516.82	-
08/01/2043	-	-	-	-	-	872,516.82
Total	\$1,070,000.00	-	\$2,528,662.44	(1,137,897.78)	\$2,460,764.66	-

Yield Statistics

Bond Year Dollars	\$33,941.78
Average Life	31.721 Years
Average Coupon	7.4500000%
Net Interest Cost (NIC)	7.5004393%
True Interest Cost (TIC)	7.5753010%
Bond Yield for Arbitrage Purposes	4.0957213%
All Inclusive Cost (AIC)	4.2089612%

IRS Form 8038

Net Interest Cost	7.4500000%
Weighted Average Maturity	31.721 Years

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
09/01/2042	Term 1 Coupon	7.450%	7.449%	1,070,000.00	100.000%	c	1,070,000.00
Total	-	-	-	\$1,070,000.00	-	-	\$1,070,000.00

Bid Information

Par Amount of Bonds	\$1,070,000.00
Gross Production	\$1,070,000.00
Total Underwriter's Discount (1.600%)	\$(17,120.00)
Bid (98.400%)	1,052,880.00
Total Purchase Price	\$1,052,880.00
Bond Year Dollars	\$33,941.78
Average Life	31.721 Years
Average Coupon	7.4500000%
Net Interest Cost (NIC)	7.5004393%
True Interest Cost (TIC)	7.5753010%